



KEDIA ADVISORY

DAILY COTTON REPORT

19 Feb 2025

- **COTTON**
- **COCUDAKL**
- **KAPAS**
- **COTWASOIL**

Kedia Stock & Commodities Research Pvt. Ltd.

Research Advisory | White Labelling | Digital Marketing



Cotton Complex

Commodity	Expiry	Open	High	Low	Close	% Change
COTTONCANDY	31-Mar-25	54300.00	54500.00	54280.00	54370.00	0.41
COCUDAKL	20-Mar-25	2,675.00	2,710.00	2,675.00	2,704.00	0.90
COCUDAKL	17-Apr-25	2,710.00	2,739.00	2,708.00	2,733.00	0.85
KAPAS	30-Apr-25	1,487.00	1,494.00	1,485.50	1,492.50	0.47
COTWASOIL	20-Mar-25	0.00	0.00	0.00	1,267.40	-0.06

International Rates

Commodity	Price	Open	High	Low	% Chg
US COTTON	68.87	68.78	68.91	68.78	0.07
ZCE COTTON	13800.00	13745.00	13840.00	13740.00	0.00
ZCE COTTON YARN	18695.00	18695.00	18695.00	18695.00	0.00

Cottoncandy prices increased by 0.41% to settle at ₹54,370, supported by expectations of significant procurement by the Cotton Corporation of India (CCI), which is likely to buy over 100 lakh bales at the Minimum Support Price (MSP) this season. The Cotton Association of India (CAI) estimates a decline in India's cotton output for the 2024-25 season to 301.75 lakh bales from 327.45 lakh bales in 2023-24 due to lower yields in Gujarat, Punjab, and Haryana. Despite the lower output, the quality of cotton remains strong. As of January 2025, total cotton supply is projected at 234.26 lakh bales, including 188.07 lakh bales from fresh pressings, 16 lakh bales from imports, and 30.19 lakh bales as opening stock. India's domestic consumption is retained at 315 lakh bales, while exports are projected to decline to 17 lakh bales from 28.36 lakh bales in 2023-24. Brazil's cotton production for 2024-25 is expected to rise by 1.6% to 3.76 million tons, with a 4.8% increase in the planting area, reflecting strong supply. The U.S. balance sheet shows minor changes, with domestic mill use reduced by 100,000 bales, while global cotton consumption sees marginal increases, driven by higher demand in Bangladesh, Pakistan, and Vietnam. Technically, the market is witnessing short covering, with open interest dropping by 1.94% to 253 contracts. Cottoncandy finds support at ₹54,260, with a break below potentially testing ₹54,160. On the upside, resistance is seen at ₹54,480, and a move above this level could push prices toward ₹54,600.

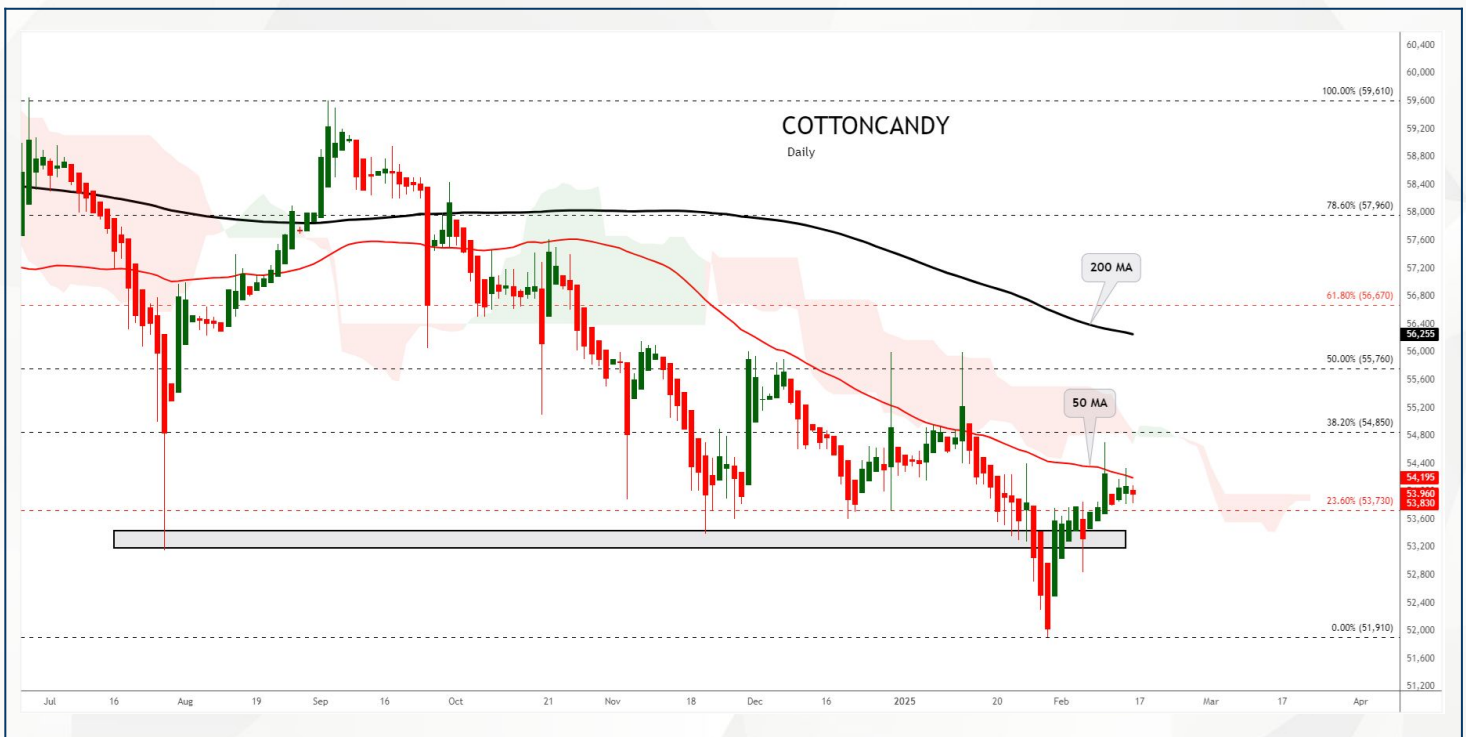
Spot Rates

Commodity	Location	Price	% Chg
29 mm Cotton	राजकोट	25,652.00	0
29 mm Cotton	कादी	25,576.50	-0.07

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
COTTONCANDY	31-Mar-25	0.41	-1.94	Short Covering

Technical Chart



BUY COTTONCANDY MAR @ 54100 SL 53800 TGT 54400-54600. MCX

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
COTTONCANDY	31-Mar-25	54370.00	54600.00	54480.00	54380.00	54260.00	54160.00

Spot Rates

Commodity	Location	Price	% Chg
Cotton Seed Oilcake	आकोला	2,702.60	0.08
Cotton Seed Oilcake	कादी	2,692.45	-0.05

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
COCUDAKL	20-Mar-25	0.90	1.91	Fresh Buying
COCUDAKL	17-Apr-25	0.85	11.08	Fresh Buying

Technical Chart



BUY COCUDAKL MAR @ 2680 SL 2640 TGT 2720-2750. NCDEX

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
COCUDAKL	20-Mar-25	2,704.00	2731.00	2696.00	2696.00	2682.00	2661.00
COCUDAKL	17-Apr-25	2,733.00	2758.00	2727.00	2727.00	2715.00	2696.00

Spot Rates

Commodity	Location	Price	% Chg
Kapas	राजकोट	1,414.40	0.26
Kapas	कादी	1,419.85	0.06

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
KAPAS	30-Apr-25	0.47	0.32	Fresh Buying

Technical Chart



BUY KAPAS APR @ 1490 SL 1480 TGT 1500-1510. NCDEX

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
KAPAS	30-Apr-25	1,492.50	1500.00	1497.00	1491.00	1488.00	1482.00

Spot Rates

Commodity	Location	Price	% Chg
Cotton Wash Oil - Kadi	कादी	1,260.05	0.01

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
COTWASOIL	20-Mar-25	-0.06	0.00	Long Liquidation

Technical Chart

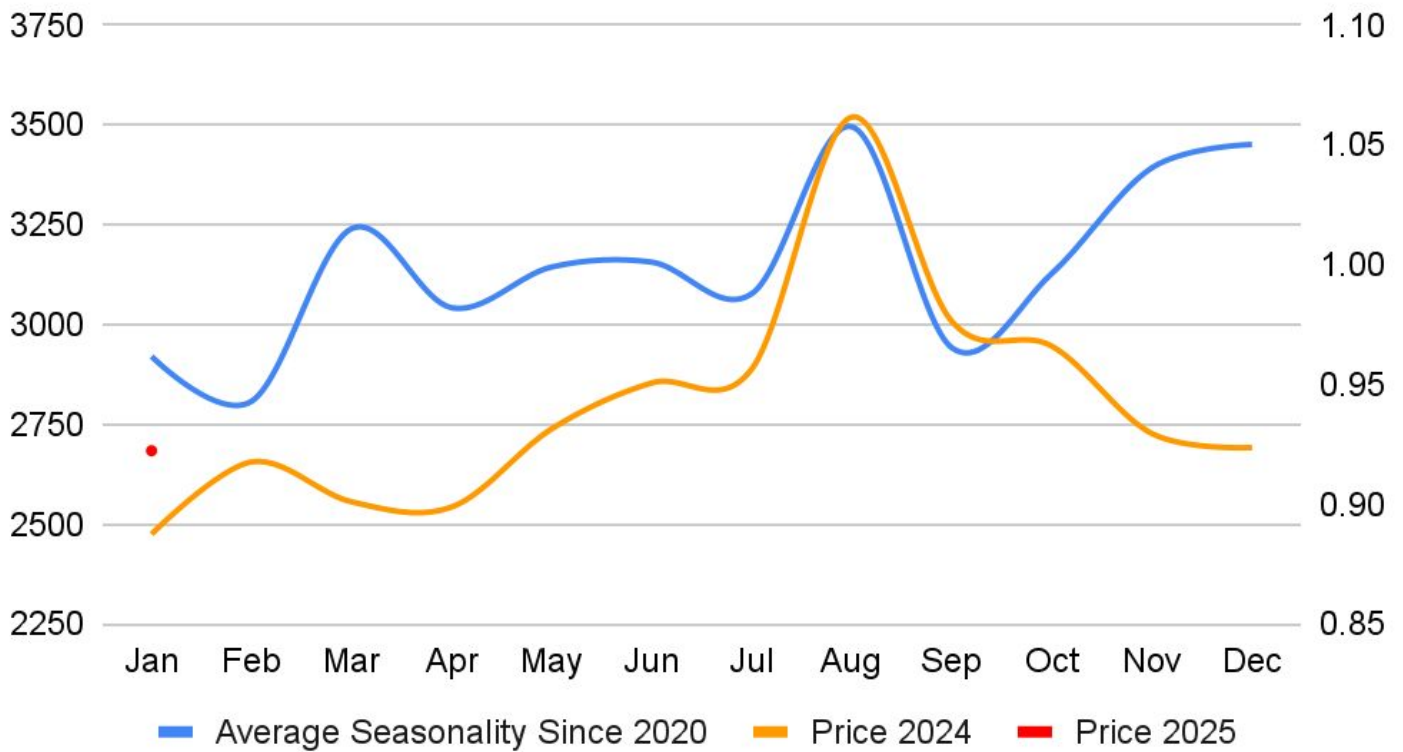


SELL COTWASOIL MAR @ 1270 SL 1280 TGT 1260-1250. NCDEX

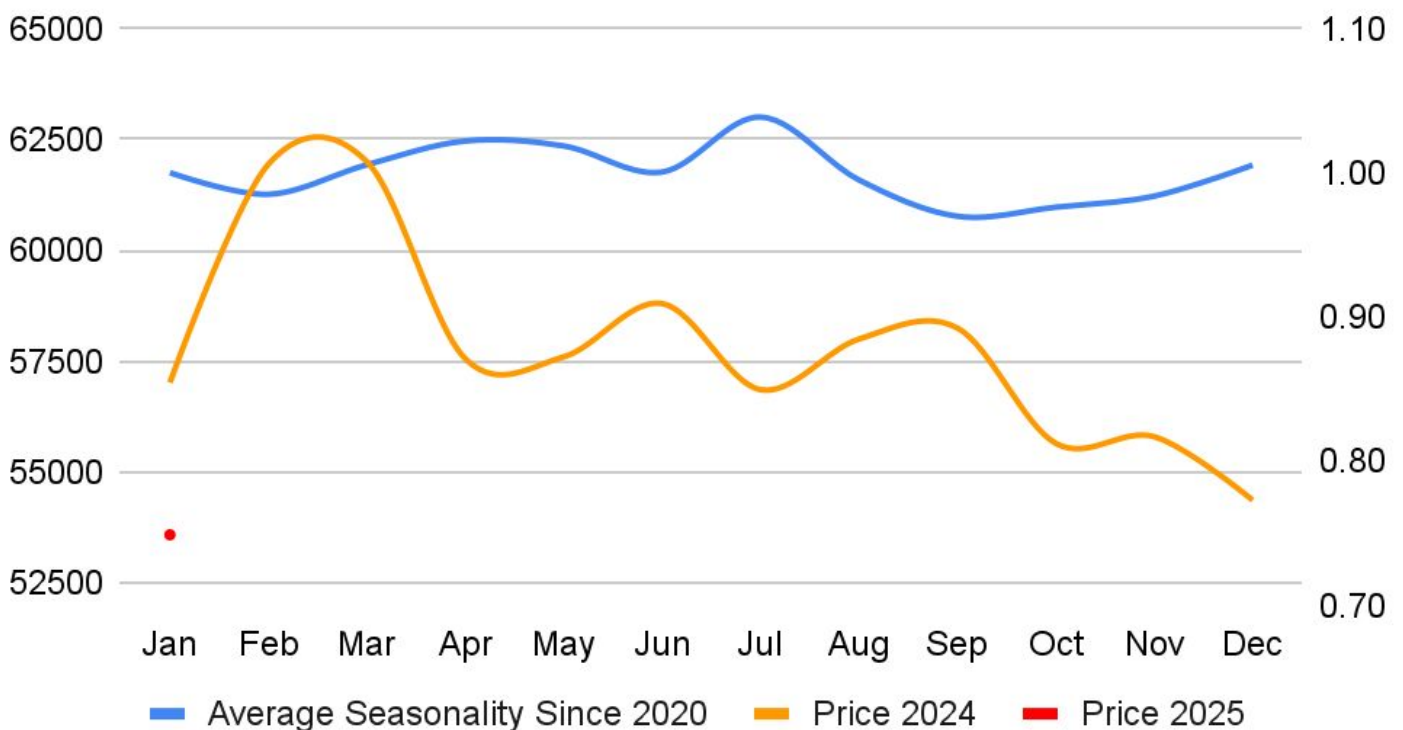
Trading Levels

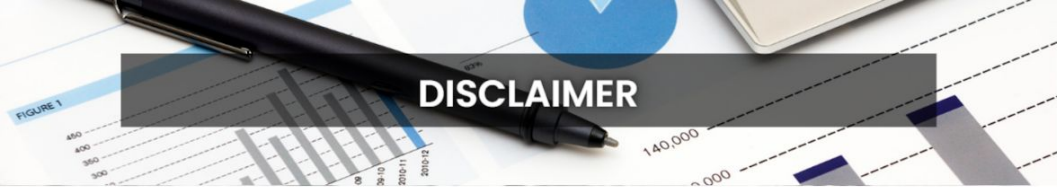
Commodity	Expiry	Close	R2	R1	PP	S1	S2
COTWASOIL	20-Mar-25	1,267.40	420.00	840.00	420.00	840.00	420.00

NCDEX Cocudaki Seasonality



MCX Cottoncandy Seasonality





DISCLAIMER

KEDIA ADVISORY

This Report is prepared and distributed by Kedia Stocks & Commodities Research Pvt Ltd. Our SEBI REGISTRATION NUMBER - INH000006156. for information purposes only. The recommendations, if any, made herein are expressions of views and/or opinions and should not be deemed or construed to be neither advice for the purpose of purchase or sale through KSCRPL nor any solicitation or offering of any investment /trading opportunity. These information/opinions/ views are not meant to serve as a professional investment guide for the readers. No action is solicited based upon the information provided herein. Recipients of this Report should rely on information/data arising out of their own investigations. Readers are advised to seek independent professional advice and arrive at an informed trading/investment decision before executing any trades or making any investments. This Report has been prepared on the basis of publicly available information, internally developed data and other sources believed by KSCRPL to be reliable. KSCRPL or its directors, employees, affiliates or representatives do not assume any responsibility for or warrant the accuracy, completeness, adequacy and reliability of such information/opinions/ views. While due care has been taken to ensure that the disclosures and opinions given are fair and reasonable, none of the directors, employees, affiliates or representatives of KSCRPL shall be liable for any direct, indirect, special, incidental, consequential, punitive or exemplary damages, including lost profits arising in any way whatsoever from the information/opinions/views contained in this Report. The possession, circulation and/or distribution of this Report may be restricted or regulated in certain jurisdictions by appropriate laws. No action has been or will be taken by KSCRPL in any jurisdiction (other than India), where any action for such purpose (s) is required. Accordingly, this Report shall not be possessed, circulated and/ or distributed in any such country or jurisdiction unless such action is in compliance with all applicable laws and regulations of such country or jurisdiction. KSCRPL requires such a recipient to inform himself about and to observe any restrictions at his own expense, without any liability to KSCRPL. Any dispute arising out of this Report shall be subject to the exclusive jurisdiction of the Courts in India.

KEDIA ADVISORY

KEDIA STOCKS & COMMODITIES RESEARCH PVT LTD

Mumbai, India

SEBI REGISTRATION NUMBER - INH000006156

For more details, please contact: +91 93234 06035 / 96195 51022

Email: info@kediaadvisory.com

Regd.Off.: 1, 2, 3 & 4, 1st Floor, Tulip Bldg, Flower Valley Complex, Khadakpada Circle,
Kalyan-(W), Mumbai-421301